## ORDINANCE NO. 4388

AN ORDINANCE FIXING THE RATE AND LEVYING THE TAXES FOR THE YEAR 2022 IN AND FOR THE CITY OF LONGVIEW, TEXAS; FINDING THAT THE MEETING AT WHICH THIS ORDINANCE WAS PASSED COMPLIED WITH THE TEXAS OPEN MEETINGS ACT; MAKING OTHER FINDINGS AND PROVISIONS RELATED TO THE SUBJECT; AND ESTABLISHING AN EFFECTIVE DATE.

WHEREAS, the City Council of the City of Longview, Texas, has heretofore approved and adopted the 2022-2023 Fiscal Year Budget for the City of Longview; and,

WHEREAS, the total valuation of all taxable property within the City of Longview rendered for the year 2022 is certified to be \$7,484,739,359; and,

WHEREAS, it now becomes the duty of the City Council of the City of Longview to set tax rates; NOW, THEREFORE,

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF LONGVIEW,
TEXAS:

Section 1. That the findings set out in the preamble to this ordinance are hereby in all things approved and adopted.

Section 2. That the total tax rate aggregating \$0.5789 shall be established as the tax rate in 2022 on each \$100.00 valuation of all taxable property located in the City of Longview, Texas, and appearing on the assessment rolls for the year 2022.

Section 3. That the total tax aggregating \$0.5789 shall be levied on each \$100.00 valuation of all taxable property located in the City of Longview, Texas, and appearing on the assessment roll for the year 2022.

Section 4. That \$0.4024 of the above tax rate is hereby specifically levied

for the maintenance and operation (current) expenses of the City of Longview.

Section 5. That \$0.1765 of the above tax rate is hereby specifically levied

for the purpose of paying principal and interest on tax bond indebtedness and creating a

sinking fund for the redemption of City bonds.

Section 6. That THIS TAX RATE WILL RAISE MORE

TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST

YEAR'S TAX RATE.

Section 7. That THE TAX RATE WILL EFFECTIVELY BE

RAISED BY 13.23 PERCENT AND WILL RAISE TAXES FOR

MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY

**APPROXIMATELY \$47.00.** 

Section 8. That the meeting at which this ordinance was passed was in all

things conducted in strict compliance with the Texas Open Meetings Act, Texas

Government Code Chapter 551.

Section 9. That this ordinance shall be in full force and effect upon its

passage and publication as required by law.

PASSED AND APPROVED this 25th day of August, 2022.

Dr. Andy Mack

Mayor

ATTEST:

Angie Shepard City Secretary

APPROVED AS TO FORM:

Jim Finley City Attorney

READ AND APPROVED:

Angela **∂**oen

Director of Finance

O TAX RATE 8-25-22